**IBL Module: Activity 1**

To be done in groups of 4-5 students

Q1. In the Excel sheet used in the class (now posted on Google drive), please try different values for the high and low outcomes in both the options. For example, make 4 as 32 and 0 as 3 and report the proportion of risky option choices.

Q2. Also vary the value of noise (s) and decay (d) parameters and observe the proportion of risky choices due to the change in d and s parameters. Vary d parameter as: 0.5, 1.0, 2.0, 3.0, 4.0, and 5.0. Vary the noise as: 0.5, 1.5, 2.5, 5.0, and 10.0 using the problem definition in the sheet.

Due before lecture 2 in IBL on Google Classroom.